

FISCAL NOTE - CAPTION BILL

HB 1920 - SB 1811

April 27, 2000

CAPTION BILL: Fiscal note reflects amendment filed to lift bill from the House Clerk's desk (012372).

SUMMARY OF BILL: Specifies that localities deemed to be municipalities after July 1, 1998 that are subsequently judicially determined not to be municipalities are not required to return or repay grants or state-shared taxes they have received, and that any portion not expended or obligated becomes an asset of the county. Specifies that such localities that have collected municipal property taxes are not required to repay the expended portion and that any portion not expended or obligated shall be returned to the taxpayers on a pro rata basis. Specifies that if grant funds, state-shared taxes, and municipal property tax revenues have been co-mingled by the locality, it is presumed that the locality expended or obligated all such grants and state-shared taxes before it expended or obligated the property tax revenues.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Revenues which are unexpended or not obligated by localities upon the judicial determination that they are not municipalities will become assets of the county or be returned to taxpayers. The amount of such revenues are estimated to be not significant.

Estimate assumes the affected local governments will have expended or obligated most of the state-shared taxes they have received and property taxes they have collected.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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